

EMERGING TECHNOLOGY FUND



Policy Description:

The Emerging Technology Fund (ETF), created by the Texas Legislature at the urging of Governor Rick Perry, provides Texas with an unparalleled advantage by expediting the development and commercialization of new technologies, and by recruiting the best research talent in the world. Matching and commercialization funds coupled with additional federal and outside investments mean new technology is emerging in Texas. http://members.texasone.us/site/PageServer?pagename=tetf_homepage

The Governor has appointed a blue-ribbon ETF Advisory Committee composed of seventeen (17) individuals who are industry leaders in Texas and/or who are nationally recognized researchers from public or private institutions of higher education in Texas. The appointed members of the ETF advisory committee volunteer their time to serve staggered two-year terms, subject to the pleasure of the governor. The ETF Advisory Committee reviews commercialization and matching grant proposals, and makes recommendations, through evaluation processes, to the Governor, Lt. Governor and Speaker.

Eligibility Criteria:

- An emerging technology industry participant is eligible for funding if the activity to be funded:
 - (1) Will result in the creation of high-quality new jobs in this state, immediately or over a longer period; or
 - (2) Has the potential to result in a medical or scientific breakthrough or a breakthrough in the area of clean energy.
- Incentives for commercialization activities – in allocating money from the fund, priority shall be given to proposals that:
 - (1) Involve emerging scientific or technology fields that have a reasonable probability of enhancing this state's national and global economic competitiveness;
 - (2) May result in a medical or scientific breakthrough or a breakthrough in the area of clean energy;
 - (3) Are collaborative between any combination of private or nonprofit entities and public or private agencies or institutions in this state;

- (4) Are matched with other available funds, including funds from the private or nonprofit entity or institution of higher education collaborating on the project; or
- (5) Have a demonstrable economic development benefit to this state.
- In allocating money from the fund, priority shall be given to proposals that accelerate commercialization into production by targeting programs that:
 - (1) Address federal or other major research sponsors' priorities in emerging scientific or technology fields;
 - (2) Are interdisciplinary;
 - (3) Are collaborative with a combination of public or private institutions of higher education in this state;
 - (4) Are likely to result in a medical or scientific breakthrough or a breakthrough in the area of clean energy; or
 - (5) Have a demonstrable economic development benefit to this state.

How to Apply:

Please visit the Emerging Technology Fund website at www.emergingtechfund.com to download the application.

Additional Resources:

Economic Development
www.cctexas.com/economicdevelopment

Corpus Christi Regional Economic Development Corporation
www.ccredc.com