



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

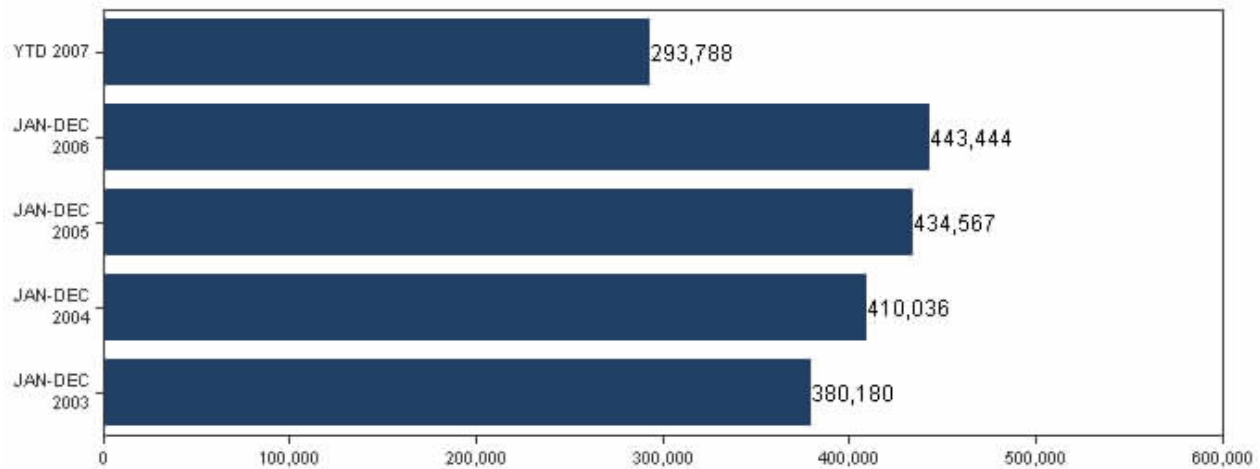
Economic Trends

October 2007

| Building Permits | YTD 2007 | 2006 | 2005 | 2004 | 2003 |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|
| CITY OF CORPUS CHRISTI | | | | | |
| New Residential Permits | 843 | 1,692 | 1,531 | 1,457 | 1,311 |
| New Residential Valuation | \$101,501,114 | \$241,180,554 | \$199,543,259 | \$172,818,160 | \$134,763,458 |
| New Commercial Permits | 265 | 361 | 318 | 306 | 186 |
| New Commercial Valuation | \$82,709,109 | \$132,941,420 | \$205,205,534 | \$118,167,688 | \$197,158,530 |

Source: City of Corpus Christi (through Aug.)

Enplanements/Corpus Christi International Airport

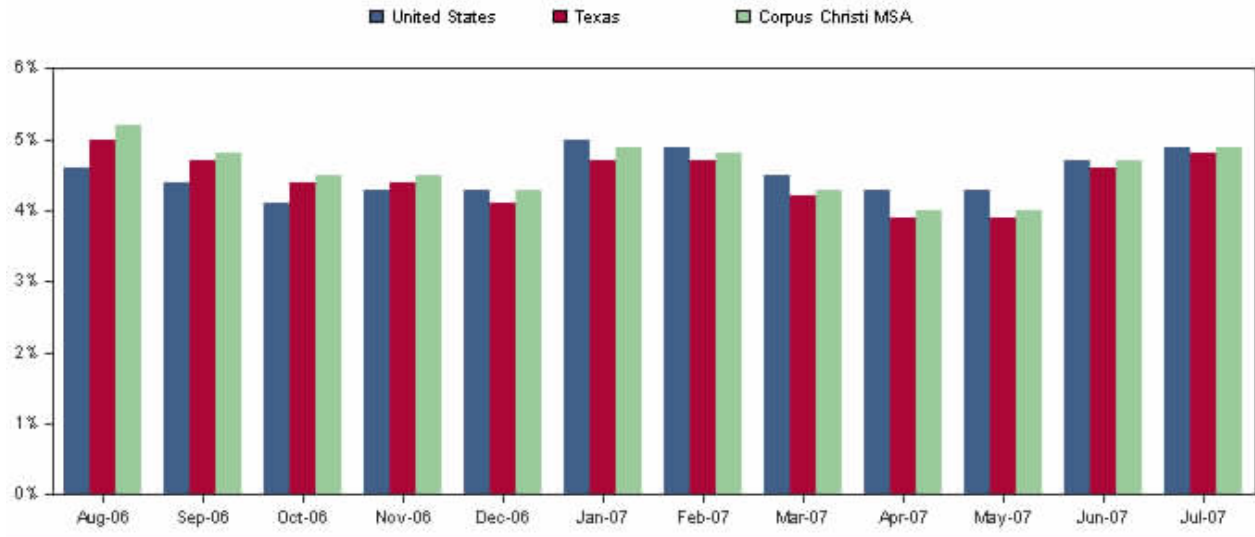


Source: Corpus Christi International Airport (through Aug.)

| Employment by Sector for Selected Month/Corpus Christi MSA | Jul-07 | Jul-06 | Jul-05 | Jul-04 | Jul-03 |
|--|----------------|----------------|----------------|----------------|----------------|
| Total Non-Farm Employment | 176,900 | 172,700 | 169,000 | 165,400 | 164,900 |
| Natural Resources, Mining and Construction | 19,800 | 18,500 | 17,200 | 15,700 | 16,700 |
| Manufacturing | 11,300 | 11,400 | 10,600 | 11,500 | 12,000 |
| Trade, Transportation and Utilities | 31,800 | 31,000 | 30,400 | 29,600 | 29,200 |
| Professional and Business Services | 17,300 | 16,800 | 16,100 | 16,200 | 16,200 |
| Educational and Health Services | 26,800 | 25,800 | 26,100 | 25,900 | 24,300 |
| Leisure and Hospitality | 22,400 | 21,400 | 21,000 | 19,100 | 19,400 |
| Government | 30,600 | 30,800 | 30,500 | 30,100 | 29,800 |

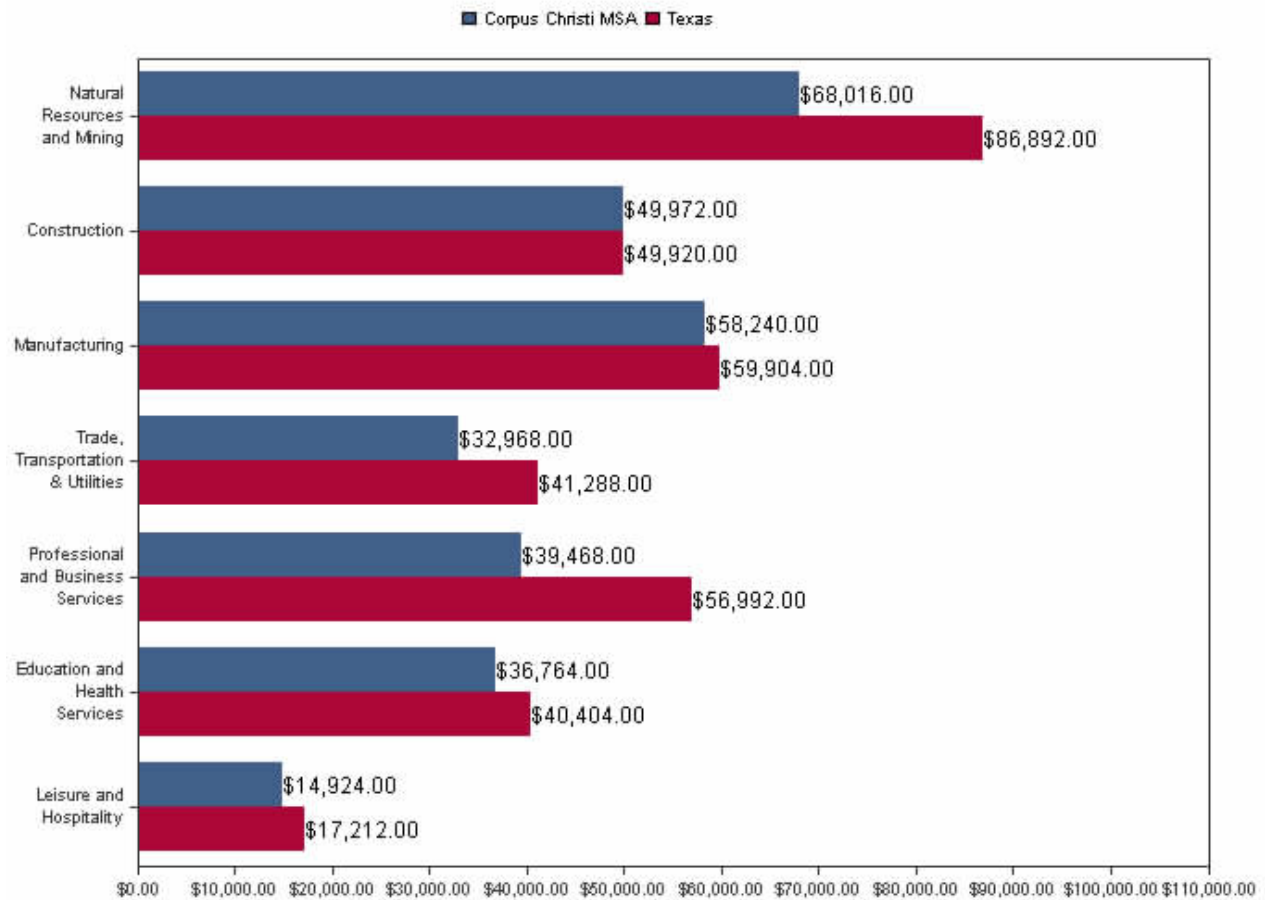
Source: Texas Workforce Commission

Unemployment Rate for 12 month period



Source: Texas Workforce Commission

Average Annual Wages from 4th Quarter 2006 Data



Source: U.S. Bureau of Labor Statistics

National Average = 100

| ACCRA Cost of Living Index / Comparison of Port Cities | 2007 2nd Quarter | 2007 1st Quarter | 2006 4th Quarter |
|--|---------------------|---------------------|---------------------|
| Corpus Christi MSA | 88.0 | 88.0 | 89 |
| Houston, Texas | 87.7 | 88.2 | 90 |
| Savannah, Georgia | 96.0 | 95.2 | **** |
| Mobile, Alabama | 94.9 | 92.4 | 93.1 |
| Miami, Florida | 116.3 | 116.3 | 113.8 |
| New Orleans, Louisiana | 101.3 | 99.8 | 101.3 |
| Baton Rouge, Louisiana | 91.3 | 90.9 | 91.7 |
| Baltimore, Maryland | 117.6 | 119.7 | 120.4 |

Source: ACCRA
 **** Indicates cities that did not participate in that quarter's COLI survey

| Per Capita Personal Income | 2005 | 2004 | 2003 | 2002 | 2001 |
|----------------------------|----------|----------|----------|----------|----------|
| Aransas County | \$27,504 | \$26,186 | \$25,394 | \$24,894 | \$24,661 |
| Bee County | \$17,564 | \$16,715 | \$15,695 | \$15,520 | \$15,390 |
| Corpus Christi MSA | \$28,603 | \$27,340 | \$26,271 | \$24,845 | \$24,141 |
| Jim Wells County | \$24,184 | \$22,722 | \$21,149 | \$19,953 | \$19,598 |
| Kleberg County | \$24,761 | \$22,884 | \$21,157 | \$19,856 | \$19,196 |
| Nueces County | \$29,541 | \$28,212 | \$26,638 | \$25,425 | \$24,930 |
| San Patricio County | \$24,674 | \$23,698 | \$22,669 | \$21,630 | \$20,287 |
| Texas | \$32,460 | \$30,732 | \$29,074 | \$28,721 | \$29,044 |
| United States | \$34,471 | \$33,050 | \$31,484 | \$30,810 | \$30,575 |

Source: Bureau of Economic Analysis

| Gross Sales - Retail Trade | 2006 | 2005 | 2004 | 2003 | 2002 |
|----------------------------|----------------|----------------|----------------|----------------|----------------|
| City of Alice | \$ 375,733,205 | \$ 323,947,233 | \$ 279,316,243 | \$ 250,757,387 | \$ 268,749,688 |
| City of Aransas Pass | 222,525,424 | 221,725,585 | 217,220,496 | 234,422,863 | 201,632,300 |
| City of Beeville | 175,863,105 | 160,816,899 | 154,515,512 | 157,375,312 | 149,993,360 |
| City of Corpus Christi | 3,658,925,214 | 3,588,226,104 | 3,388,700,544 | 3,306,462,537 | 3,204,656,034 |
| City of Kingsville | 404,572,071 | 367,728,716 | 353,051,192 | 302,790,157 | 289,435,524 |
| City of Port Aransas | 73,823,077 | 72,614,032 | 69,313,338 | 62,184,226 | 58,488,834 |
| City of Portland | 200,767,712 | 179,310,611 | 136,132,143 | 136,066,220 | 137,982,367 |
| City of Robstown | 88,110,234 | 141,454,179 | 133,236,131 | 100,147,811 | 79,843,983 |

Source: Texas Comptroller of Public Accounts

| Bank Deposits (in millions for June 30 of each year) | 2006 | 2005 | 2004 | 2003 | 2002 |
|--|----------|----------|----------|----------|----------|
| Aransas County | \$ 248 | \$ 244 | \$ 221 | \$ 210 | \$ 186 |
| Bee County | \$ 210 | \$ 199 | \$ 201 | \$ 216 | \$ 203 |
| Jim Wells County | \$ 359 | \$ 337 | \$ 318 | \$ 277 | \$ 269 |
| Kleberg County | \$ 243 | \$ 229 | \$ 232 | \$ 237 | \$ 229 |
| Nueces County | \$ 3,347 | \$ 3,177 | \$ 3,220 | \$ 2,915 | \$ 2,666 |
| San Patricio County | \$ 414 | \$ 394 | \$ 379 | \$ 374 | \$ 364 |

Source: FDIC