



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Economic Trends

March 2008

| Building Permits | 2008 | 2007 | 2006 | 2005 | 2004 |
|-------------------------------|--------------|---------------|---------------|---------------|---------------|
| CITY OF CORPUS CHRISTI | | | | | |
| New Residential Permits | 74 | 1,252 | 1,692 | 1,531 | 1,457 |
| New Residential Valuation | \$7,491,368 | \$148,450,658 | \$241,180,554 | \$199,543,259 | \$172,818,160 |
| New Commercial Permits | 11 | 280 | 361 | 318 | 306 |
| New Commercial Valuation | \$14,302,137 | \$108,504,979 | \$132,941,420 | \$205,205,534 | \$118,167,688 |

Source: City of Corpus Christi

Enplanements/Corpus Christi International Airport



Source: Corpus Christi International Airport

| Employment by Sector for Selected Month/Corpus Christi MSA | Dec-07 | Dec-06 | Dec-05 | Dec-04 | Dec-03 |
|--|----------------|----------------|----------------|----------------|----------------|
| Total Non-Farm Employment | 178,700 | 176,800 | 171,000 | 169,100 | 168,100 |
| Natural Resources, Mining and Construction | 20,200 | 19,800 | 17,600 | 16,900 | 17,000 |
| Manufacturing | 11,300 | 11,500 | 10,500 | 11,400 | 11,800 |
| Trade, Transportation and Utilities | 32,900 | 31,900 | 31,700 | 30,600 | 30,200 |
| Professional and Business Services | 17,900 | 17,100 | 16,700 | 16,100 | 16,400 |
| Educational and Health Services | 27,000 | 26,400 | 25,700 | 26,200 | 25,200 |
| Leisure and Hospitality | 20,400 | 20,200 | 19,200 | 18,300 | 18,000 |
| Government | 32,500 | 33,100 | 33,100 | 32,900 | 32,500 |

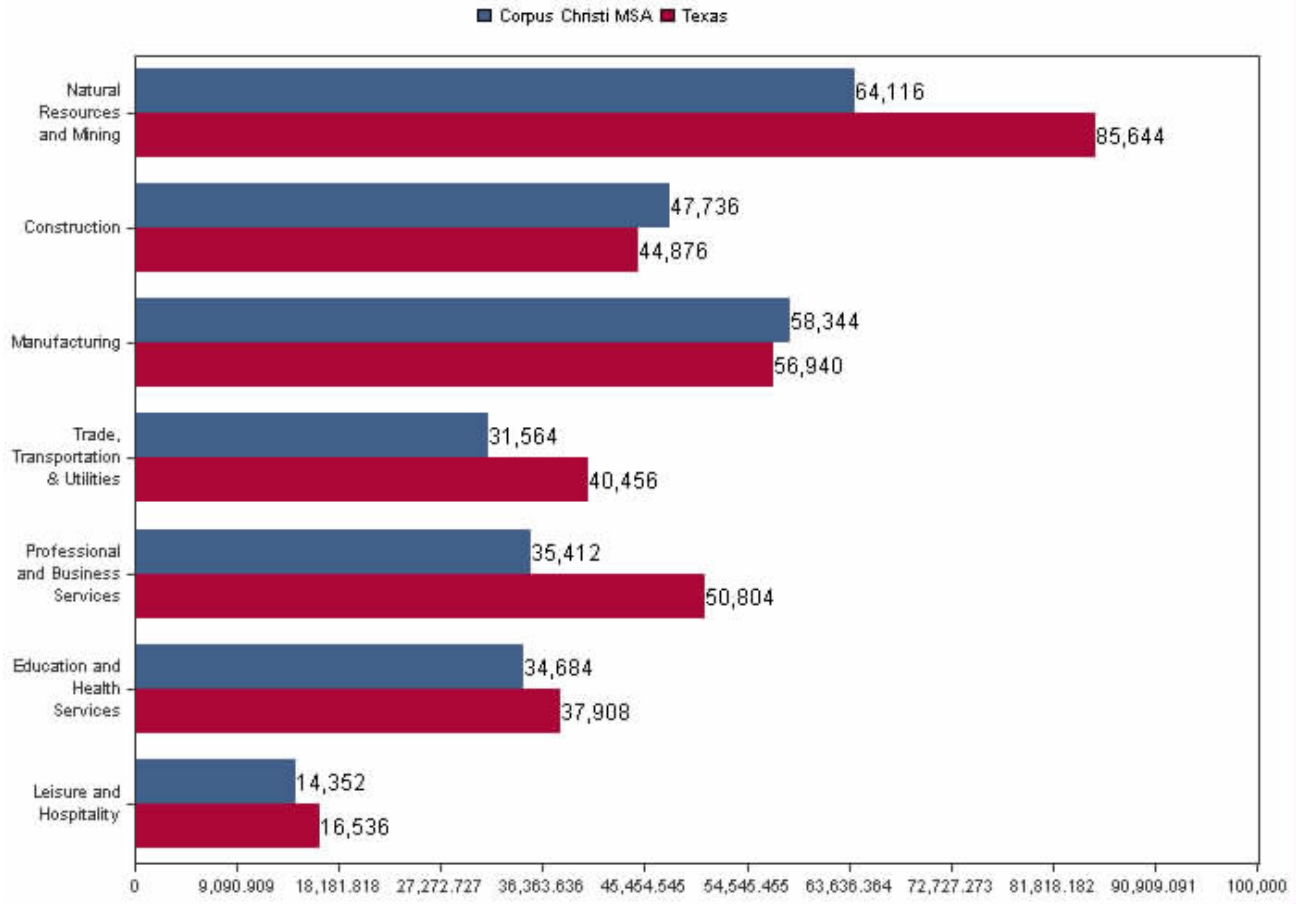
Source: Texas Workforce Commission

Unemployment Rate for 12 month period



Source: Texas Workforce Commission

Average Annual Wages from 2nd Quarter 2007 Data



Source: U.S. Bureau of Labor Statistics

| ACCRA Cost of Living Index / Comparison of Port Cities | 2007 Annual Average | 2007 3rd Quarter | 2007 2nd Quarter | 2007 1st Quarter |
|--|---------------------|------------------|------------------|------------------|
| Corpus Christi MSA | 88.2 | 89.2 | 88.0 | 88.0 |
| Houston, Texas | 87.7 | 87.6 | 87.7 | 88.2 |
| Savannah, Georgia | 94.8 | 93.8 | 96.0 | 95.2 |
| Mobile, Alabama | 93.2 | 93.1 | 94.9 | 92.4 |
| Miami, Florida | 115.4 | 114.7 | 116.3 | 116.3 |
| New Orleans, Louisiana | 99.6 | 98.5 | 101.3 | 99.8 |
| Baton Rouge, Louisiana | 91.2 | 92.2 | 91.3 | 90.9 |
| Baltimore, Maryland | 118.0 | 118.1 | 117.6 | 119.7 |

National Average = 100

Source: ACCRA

**** Indicates cities that did not participate in that quarter's COLI survey

| Per Capita Personal Income | * Projected 2006 | 2005 | 2004 | 2003 | 2002 |
|----------------------------|------------------|----------|----------|----------|----------|
| Aransas County | \$29,369 | \$27,504 | \$26,186 | \$25,394 | \$24,894 |
| Bee County | \$18,755 | \$17,564 | \$16,715 | \$15,695 | \$15,520 |
| Corpus Christi MSA | \$30,543 | \$28,603 | \$27,340 | \$26,271 | \$24,845 |
| Jim Wells County | \$25,824 | \$24,184 | \$22,722 | \$21,149 | \$19,953 |
| Kleberg County | \$26,440 | \$24,761 | \$22,884 | \$21,157 | \$19,856 |
| Nueces County | \$31,545 | \$29,541 | \$28,212 | \$26,638 | \$25,425 |
| San Patricio County | \$26,348 | \$24,674 | \$23,698 | \$22,669 | \$21,630 |
| Texas | \$35,058 | \$32,460 | \$30,732 | \$29,074 | \$28,721 |
| United States | \$36,629 | \$34,471 | \$33,050 | \$31,484 | \$30,810 |

Source: 2001-2005 Data - Bureau of Economic Analysis

*Projected 2006 Data - TAMU-CC

| Gross Sales - Retail Trade | | | | | |
|-----------------------------------|-------------------------|----------------|----------------|----------------|----------------|
| | 2nd Quarter 2007 | 2006 | 2005 | 2004 | 2003 |
| City of Alice | \$170,992,482 | \$ 375,733,205 | \$ 323,947,233 | \$ 279,316,243 | \$ 250,757,387 |
| City of Aransas Pass | \$117,636,894 | 222,525,424 | 221,725,585 | 217,220,496 | 234,422,863 |
| City of Beeville | \$92,650,890 | 175,863,105 | 160,816,899 | 154,515,512 | 157,375,312 |
| City of Corpus Christi | \$1,714,238,819 | 3,658,925,214 | 3,588,226,104 | 3,388,700,544 | 3,306,462,537 |
| City of Kingsville | \$226,575,023 | 404,572,071 | 367,728,716 | 353,051,192 | 302,790,157 |
| City of Port Aransas | \$25,319,257 | 73,823,077 | 72,614,032 | 69,313,338 | 62,184,226 |
| City of Portland | \$95,240,776 | 200,767,712 | 179,310,611 | 136,132,143 | 136,066,220 |
| City of Robstown | \$80,388,332 | 88,110,234 | 141,454,179 | 133,236,131 | 100,147,811 |

Source: Texas Comptroller of Public Accounts

| Bank Deposits (in millions for June 30 of each year) | 2007 | 2006 | 2005 | 2004 | 2003 |
|---|-------------|-------------|-------------|-------------|-------------|
| Aransas County | \$ 255 | \$ 248 | \$ 244 | \$ 221 | \$ 210 |
| Bee County | \$ 214 | \$ 210 | \$ 199 | \$ 201 | \$ 216 |
| Jim Wells County | \$ 384 | \$ 359 | \$ 337 | \$ 318 | \$ 277 |
| Kleberg County | \$ 271 | \$ 243 | \$ 229 | \$ 232 | \$ 237 |
| Nueces County | \$ 3,273 | \$ 3,347 | \$ 3,177 | \$ 3,220 | \$ 2,915 |
| San Patricio County | \$ 424 | \$ 414 | \$ 394 | \$ 379 | \$ 374 |

Source: FDIC