



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

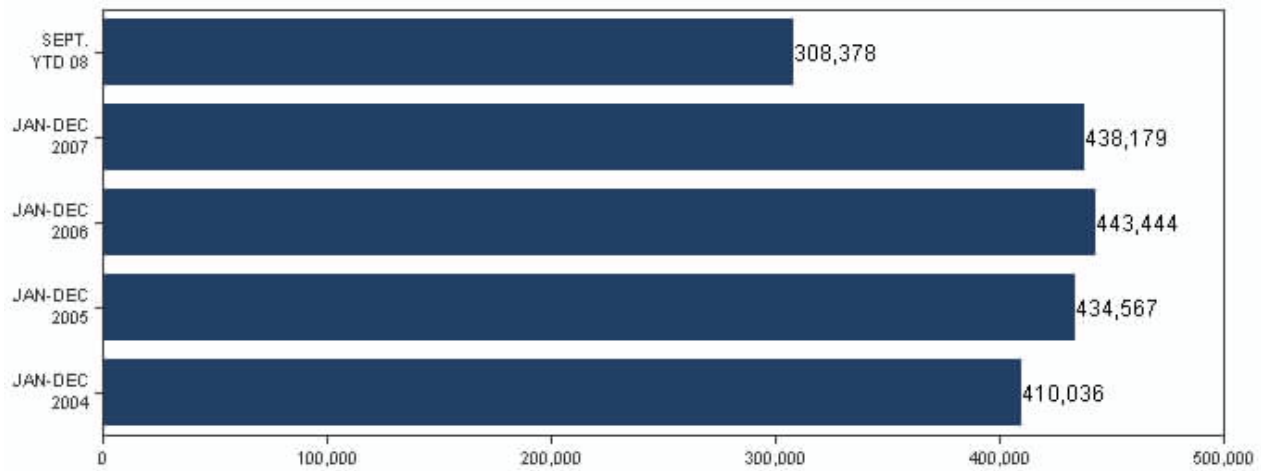
Economic Trends

November 2008

| Building Permits | Sept. YTD 2008 | 2007 | 2006 | 2005 | 2004 |
|-------------------------------|----------------|---------------|---------------|---------------|---------------|
| CITY OF CORPUS CHRISTI | | | | | |
| New Residential Permits | 703 | 1,252 | 1,692 | 1,531 | 1,457 |
| New Residential Valuation | \$101,795,794 | \$148,450,658 | \$241,180,554 | \$199,543,259 | \$172,818,160 |
| New Commercial Permits | 129 | 280 | 361 | 318 | 306 |
| New Commercial Valuation | \$64,709,743 | \$108,504,979 | \$132,941,420 | \$205,205,534 | \$118,167,688 |

Source: City of Corpus Christi

Enplanements/Corpus Christi International Airport

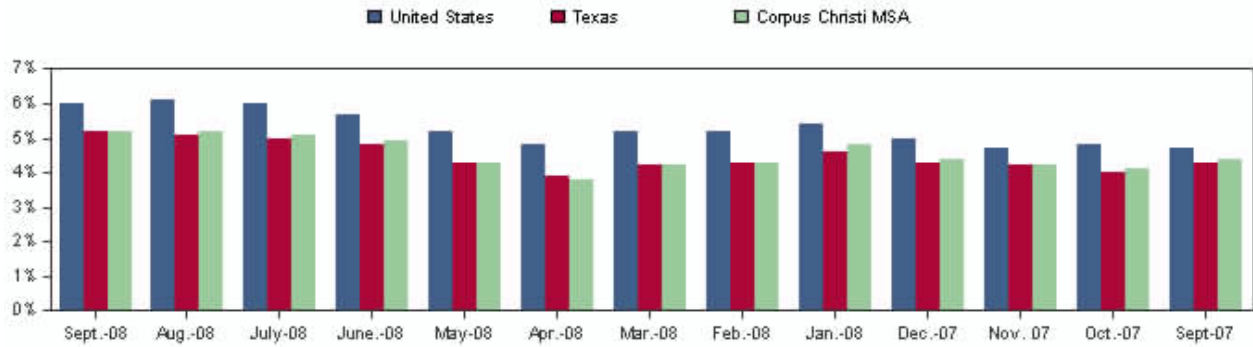


Source: Corpus Christi International Airport

| Employment by Sector for Selected Month/Corpus Christi MSA | Sept. -08 | Sept.-07 | Sept.-06 | Sept.-05 | Sept.-04 |
|--|----------------|----------------|----------------|----------------|----------------|
| Total Non-Farm Employment | 179,200 | 178,000 | 174,800 | 169,900 | 167,300 |
| Natural Resources, Mining and Construction | 21,200 | 19,700 | 19,200 | 17,200 | 16,400 |
| Manufacturing | 11,000 | 11,300 | 11,500 | 10,700 | 11,400 |
| Trade, Transportation and Utilities | 32,100 | 32,200 | 31,100 | 30,500 | 29,400 |
| Professional and Business Services | 16,200 | 17,400 | 16,800 | 16,000 | 16,200 |
| Educational and Health Services | 27,500 | 26,900 | 26,200 | 26,200 | 26,100 |
| Leisure and Hospitality | 21,900 | 22,000 | 20,600 | 20,100 | 18,900 |
| Government | 32,200 | 30,600 | 32,400 | 32,500 | 32,000 |

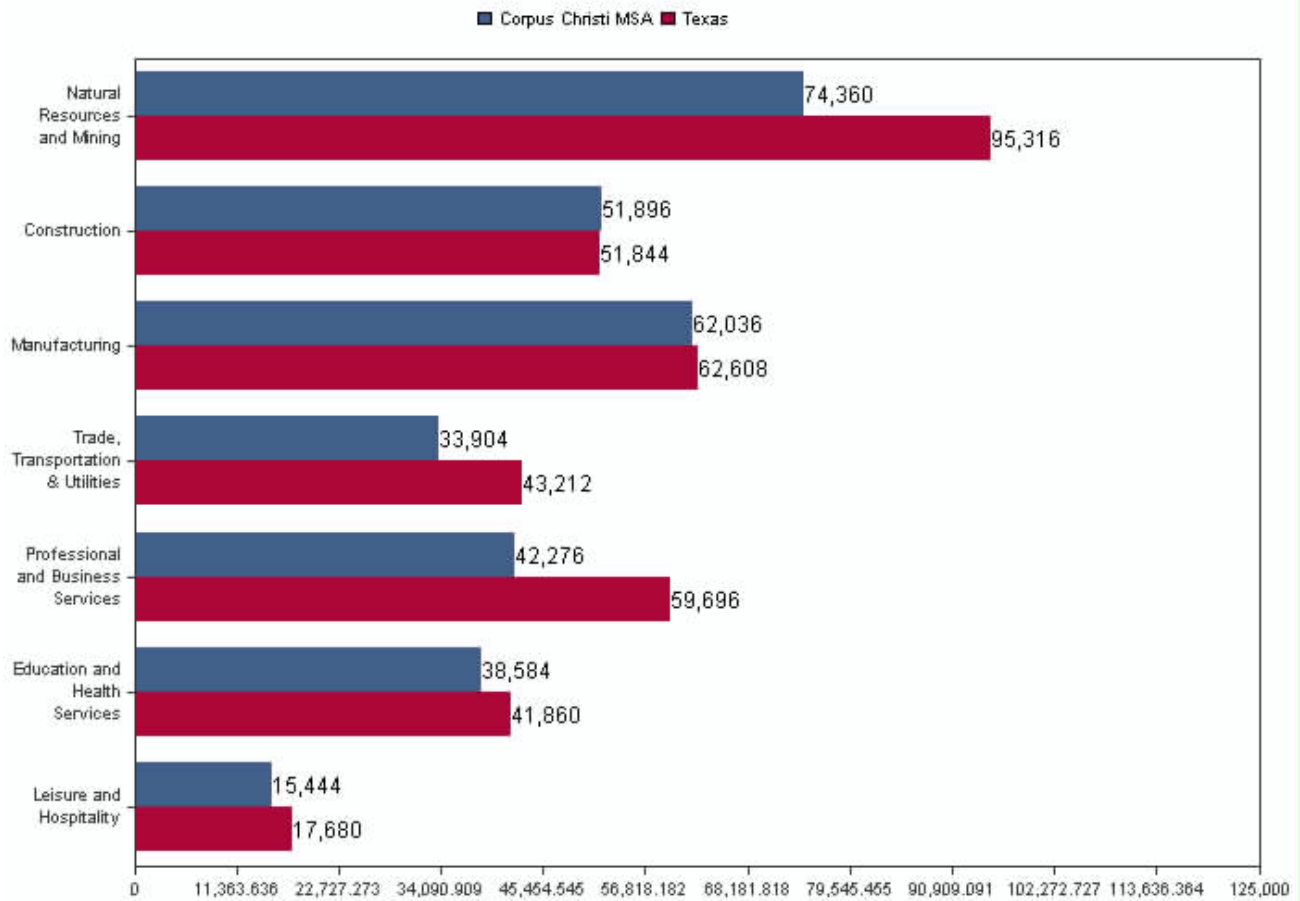
Source: Texas Workforce Commission

Unemployment Rate for 13 month period



Source: Texas Workforce Commission

Average Annual Wages 2007 Data



Source: U.S. Bureau of Labor Statistics

| ACCRA Cost of Living Index / Comparison of Port Cities | 2008 2nd Quarter | 2008 1st Quarter | 2007 Annual Average | 2007 3rd Quarter |
|--|---------------------|---------------------|------------------------|---------------------|
| Corpus Christi MSA | 88.8 | 88.0 | 88.2 | 89.2 |
| Houston, Texas | 90.0 | 88.2 | 87.7 | 87.6 |
| Savannah, Georgia | 93.7 | 95.2 | 94.8 | 93.8 |
| Mobile, Alabama | 94.2 | 92.4 | 93.2 | 93.1 |

| | | | | |
|------------------------|-------|-------|-------|-------|
| Miami, Florida | 115.9 | 116.3 | 115.4 | 114.7 |
| New Orleans, Louisiana | 98.4 | 99.8 | 99.6 | 98.5 |
| Baton Rouge, Louisiana | 88.2 | 90.9 | 91.2 | 92.2 |
| Baltimore, Maryland | 122.1 | 119.7 | 118.0 | 118.1 |

National Average = 100

Source: ACCRA

**** Indicates cities that did not participate in that quarter's COLI survey

| Per Capita Personal Income | Est. 2006 | 2005 | 2004 | 2003 | 2002 |
|----------------------------|-----------|----------|----------|----------|----------|
| Aransas County | \$31,775 | \$27,504 | \$26,186 | \$25,394 | \$24,894 |
| Bee County | \$19,366 | \$17,564 | \$16,715 | \$15,695 | \$15,520 |
| Corpus Christi MSA | \$31,464 | \$28,603 | \$27,340 | \$26,271 | \$24,845 |
| Jim Wells County | \$26,787 | \$24,184 | \$22,722 | \$21,149 | \$19,953 |
| Kleberg County | \$26,740 | \$24,761 | \$22,884 | \$21,157 | \$19,856 |
| Nueces County | \$32,299 | \$29,541 | \$28,212 | \$26,638 | \$25,425 |
| San Patricio County | \$27,452 | \$24,674 | \$23,698 | \$22,669 | \$21,630 |
| Texas | \$35,166 | \$32,460 | \$30,732 | \$29,074 | \$28,721 |
| United States | \$36,714 | \$34,471 | \$33,050 | \$31,484 | \$30,810 |

Source: Bureau of Economic Analysis

2006 Estimates released April 24, 2008

| Gross Sales - Retail Trade | 1st Quarter 2008 | 2007 | 2006 | 2005 | 2004 |
|----------------------------|------------------|---------------|---------------|---------------|---------------|
| City of Alice | 92,616,764 | 351,701,513 | 333,856,579 | 226,358,656 | 209,638,529 |
| City of Aransas Pass | 58,170,570 | 233,561,088 | 240,478,140 | 217,497,471 | 203,888,937 |
| City of Beeville | 51,986,235 | 194,078,596 | 165,485,103 | 150,125,898 | 142,796,453 |
| City of Corpus Christi | 883,762,207 | 3,608,353,619 | 3,441,423,616 | 3,297,428,831 | 3,103,345,947 |
| City of Kingsville | 120,891,392 | 463,640,849 | 417,511,708 | 343,291,221 | 313,097,148 |
| City of Port Aransas | 13,295,736 | 52,293,229 | 49,791,222 | 46,784,916 | 44,546,676 |
| City of Portland | 50,277,796 | 201,612,998 | 192,794,149 | 207,169,564 | 141,091,767 |
| City of Robstown | 50,391,899 | 182,847,387 | 149,736,994 | 336,407,689 | 130,323,121 |

Source: Texas Comptroller of Public Accounts

| Bank Deposits (in millions for June 30 of each year) | 2008 | 2007 | 2006 | 2005 | 2004 |
|--|----------|----------|----------|----------|----------|
| Aransas County | \$ 252 | \$ 255 | \$ 248 | \$ 244 | \$ 221 |
| Bee County | \$ 236 | \$ 214 | \$ 210 | \$ 199 | \$ 201 |
| Jim Wells County | \$ 431 | \$ 384 | \$ 359 | \$ 337 | \$ 318 |
| Kleberg County | \$ 272 | \$ 271 | \$ 243 | \$ 229 | \$ 232 |
| Nueces County | \$ 3,487 | \$ 3,273 | \$ 3,347 | \$ 3,177 | \$ 3,220 |
| San Patricio County | \$ 449 | \$ 424 | \$ 414 | \$ 394 | \$ 379 |

Source: FDIC

Corpus Christi Regional Economic Development Corporation

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