

Mirror Cities - Corpus Christi vs. San Diego

Corpus Christi



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Photo: Corpus Christi



Photo: Adobe Stock

San Diego

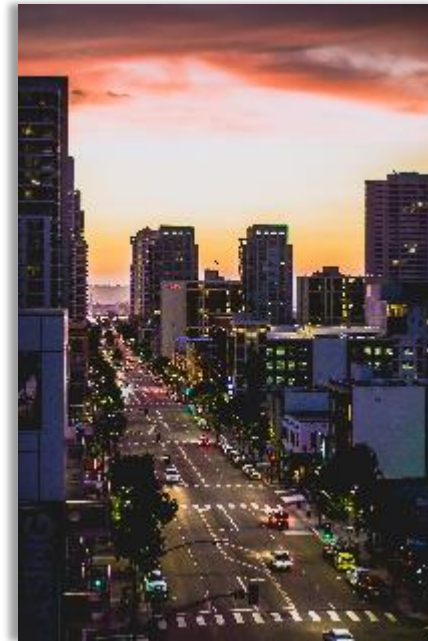


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Photo: The San Diego Union-Tribune



Photo: TheLog.com

Demographic MSA Comparisons from a Site Selection Lens

Corpus Christi v. California

The Corpus Christi MSA can successfully recruit small and mid-size manufacturing firms from key California markets based on its better business climate and lower labor costs.



	California		Texas
	Los Angeles	San Diego	Corpus Christi
Business Climate			
State Corporate Income Tax Rate (or Equivalent)	8.84%	8.84%	0.00%
State Corporate Income Tax Rank (1=Best)	28	28	47
State Personal Income Tax Rate	1.00%	1.00%	0.00%
State Personal Income Tax Rank (1=Best)	49	49	1
State Sales Tax Rate	7.25%	7.25%	6.25%
State Sales Tax Rank (1=Best)	45	45	35
Overall State Business Tax Climate Rank (1=Best)	49	49	11
State Unemployment Insurance Rank	21	21	16
State Workers Compensation Rates	\$1.83	\$1.83	\$0.54
State Workers Compensation Rank (1=Best)	43	43	2
Property Tax Rates Rank (1=Best)	14	14	36
Cost of Living & Real Estate			
Cost of Living Index (Corpus Christi = 100)	\$90,501	\$87,627	\$56,991
Cost of Living Index (US = 100)	158.80	153.76	100.00
Cost of Living Index (US = 100)	114.57	110.94	72.15
Median SF Home Price	\$ 708,900	\$ 729,000	\$ 234,700
Average Price/SF for CBD Office	\$39.29	\$34.96	\$18.51
Average Price/SF for Industrial	\$13.66	\$16.77	\$8.65

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Demographics			
Population Growth (5Y History)	-0.4%	2.3%	-3.3%
Population Growth (5Y Forecast)	0.7%	3.5%	3.7%
Median Age	37.4	36.4	36.0
Diversity Index	85.6	78.5	65.5
% Pop (Age 25+) w/ HS or Higher	81.4%	88.1%	84.0%
% Pop (Age 25+) w/ Bachelor Deg or Higher	35.5%	39.9%	22.3%
Median Household Income	\$77,774	\$83,985	\$56,991
Mean Travel Time to Work (Mins)	31.7	27.2	20.9
% Commute by public transportation	4.8%	2.8%	0.9%
Higher Education and Safety			
Number of colleges & universities	376	92	9
Total Awards in 2019	286,505	78,097	5,044
Poverty Rate	12.4	10.3	15.6
Violent Crime Rate	477.5	341.2	736.9
Property Crime Rate	2,140.7	1,650.9	3,168.7

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Talent & Workforce			
Right to Work State	No	No	Yes
Metro Labor Force	6,715,275	1,610,859	191,602
Wage Growth	18.00%	15.20%	9.20%
Unemployment Rate (October 2020)	11.00%	7.70%	8.40%
Unemployment Rate (1Y Ago)	3.90%	3.00%	4.00%
Total average salary	\$66,613	\$64,169	\$48,817
Labor Costs			
Average for All Occupations	\$60,800	\$60,500	\$46,800
Mechanical Engineers	\$105,600	\$97,400	\$101,200
Manufacturing Sales Representatives	\$91,100	\$91,200	\$83,500
Industrial Machinery Installation, Repair, and Maintenance Workers	\$59,600	\$58,200	\$52,400
Line Installers and Repairers	\$75,000	\$70,300	\$63,800
Team Assemblers	\$33,700	\$35,900	\$33,300
Packers and Packagers, Hand	\$28,300	\$29,000	\$23,300

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Businesses

Total Companies

Connectivity & Infrastructure

Direct Domestic Flights

International Flights

No. of Airports

	California		Texas
	Los Angeles	San Diego	Corpus Christi
Total Companies	648,068	117,657	9,480
Direct Domestic Flights	26,881	8,953	490
International Flights	5,675	458	-
No. of Airports	3	2	1